



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Sc., B.COM., B.A., B.B.A DEGREE EXAMINATION – MAT., COM. SCI., COR.SEC., ECO., BUS. ADMIN.,**

**THIRD SEMESTER – NOVEMBER 2014**

**CO 3205 - INSURANCE**

Date : 08/11/2014  
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

**PART-A**

**ANSWER ALL THE QUESTIONS:**

**(10x2=20 MARKS)**

1. Who is an insurer?
2. What is Re-insurance?
3. What is meant by premium?
4. What is paid up value?
5. What is meant by “cover note”?
6. What do you understand by moral hazard?
7. Define the term "Marine Insurance "?
8. What is meant by “Perils of sea”?
9. What do you understand by motor insurance?
10. State the meaning of third party motor policy

**PART-B**

**ANSWER ANY FOUR QUESTIONS:**

**(4x10=40 MARKS)**

11. Explain the "Principles of insurance ".
12. Discuss the "Secondary function of insurance ".
13. Distinguish between life insurance and non-life insurance.
14. Explain the procedure to be followed for settlement of claims in life insurance.
15. Analyze briefly the fundamental principles of fire Insurance.
16. Explain the various factors to be considered for determining the rating of vessels and cargo.
17. Describe the fundamental principles of motor insurance.

**PART-C**

**ANSWER ANY TWO QUESTIONS:**

**(2x20=40 MARKS)**

18. Discuss the various terms used in insurance business.
19. Describe the various principles of life insurance contract.
20. Explain the main conditions of a fire insurance policy.
21. Discuss the various types of policies in marine insurance.

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